



**Balance Sheet**  
 Haverford Homeowners Association  
 End Date: 08/31/2020

Date: 10/8/2020  
 Time: 2:36 pm  
 Page: 1

(MODIFIED ACCRUAL BASIS)

	Operating	Total
<b>Assets</b>		
<b>CASH-OPERATING</b>		
Barrington Bank - Operating Account #4271	\$82,075.74	\$82,075.74
Cash due to SFH	(41,219.41)	(41,219.41)
Cash due from COMM	41,219.41	41,219.41
<b>TOTAL CASH-OPERATING</b>	<b>\$82,075.74</b>	<b>\$82,075.74</b>
<b>CASH - RESERVES</b>		
Barrington Bank - MM #8395	124,541.43	124,541.43
Barrington Bank - MaxSafe #2594	109,837.75	109,837.75
Reserve Cash due to SFH	(131,251.76)	(131,251.76)
Reserve Cash due from COMM	131,251.76	131,251.76
<b>TOTAL CASH - RESERVES</b>	<b>\$234,379.18</b>	<b>\$234,379.18</b>
<b>ACCOUNTS REC - OPERATING</b>		
Homeowner Receivable - Common	1,150.10	1,150.10
Homeowner Receivable - SF	567.50	567.50
Allowance for Doubtful Accounts-Common	(159.00)	(159.00)
Allowance for Doubtful Accounts-SF	(141.00)	(141.00)
<b>TOTAL ACCOUNTS REC - OPERATING</b>	<b>\$1,417.60</b>	<b>\$1,417.60</b>
<b>OTHER ASSETS - OPERATING</b>		
Prepaid Insurance - Common	1,058.34	1,058.34
<b>TOTAL OTHER ASSETS - OPERATING</b>	<b>\$1,058.34</b>	<b>\$1,058.34</b>
<b>Total Assets</b>	<b>\$318,930.86</b>	<b>\$318,930.86</b>
<b>Liabilities &amp; Equity</b>		
<b>CURRENT LIABILITIES - OPERATING</b>		
Prepaid Assessments - Common	1,213.00	1,213.00
Prepaid Assessments - SF	4,757.50	4,757.50
Accounts Payable - Operating - Common	4,557.50	4,557.50
Accounts Payable - SF	5,111.31	5,111.31
<b>TOTAL CURRENT LIABILITIES - OPERATING</b>	<b>\$15,639.31</b>	<b>\$15,639.31</b>
<b>FUND BALANCE - OPERATING</b>		
Operating Fund Balance/Prior - COMM	32,631.78	32,631.78
Operating Fund Balance/Prior - SF	34,802.95	34,802.95
<b>TOTAL FUND BALANCE - OPERATING</b>	<b>\$67,434.73</b>	<b>\$67,434.73</b>
<b>FUND BALANCE - RESERVE</b>		
Reserve Fund Balance/Prior - COMM	100,324.63	100,324.63
Reserve Fund Balance/Prior - SF	124,408.15	124,408.15
Current Year Reserve Funding - COMM	2,546.58	2,546.58
Current Year Reserve Funding - SF	6,603.36	6,603.36
Reserve Interest-Common	234.79	234.79
Reserve Interest-SF	240.25	240.25
<b>TOTAL FUND BALANCE - RESERVE</b>	<b>\$234,357.76</b>	<b>\$234,357.76</b>
Net Income Gain/Loss	1,499.06	1,499.06
<b>Total Liabilities &amp; Equity</b>	<b>\$318,930.86</b>	<b>\$318,930.86</b>

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**Income Statement**  
 Haverford Homeowners Association  
 8/1/2020 - 8/31/2020

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(MODIFIED ACCRUAL BASIS)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>COMM</b>							
<b>OPERATING INCOME</b>							
<b>INCOME ASSESSMENTS OPERATING</b>							
4010 COMM Assessments	\$8,134.00	\$8,134.00	\$-	\$65,072.00	\$65,072.00	\$-	\$97,608.00
<b>TOTAL INCOME ASSESSMENTS OPERATING</b>	<b>\$8,134.00</b>	<b>\$8,134.00</b>	<b>\$-</b>	<b>\$65,072.00</b>	<b>\$65,072.00</b>	<b>\$-</b>	<b>\$97,608.00</b>
<b>OTHER INCOME - OPERATING</b>							
4102 Legal Reimbursements - Common	-	-	-	287.50	-	287.50	-
4107 NSF Fees	-	-	-	35.00	-	35.00	-
<b>TOTAL OTHER INCOME - OPERATING</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$322.50</b>	<b>\$-</b>	<b>\$322.50</b>	<b>\$-</b>
<b>OTHER INCOME - RESERVE</b>							
4650 Interest Income - Reserve - Common	17.24	-	17.24	234.79	-	234.79	-
<b>TOTAL OTHER INCOME - RESERVE</b>	<b>\$17.24</b>	<b>\$-</b>	<b>\$17.24</b>	<b>\$234.79</b>	<b>\$-</b>	<b>\$234.79</b>	<b>\$-</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$8,151.24</b>	<b>\$8,134.00</b>	<b>\$17.24</b>	<b>\$65,629.29</b>	<b>\$65,072.00</b>	<b>\$557.29</b>	<b>\$97,608.00</b>
<b>OPERATING EXPENSE</b>							
<b>GROUNDS MAINTENANCE</b>							
7800 Landscape Contract - Common	3,070.67	3,968.57	897.90	15,353.35	19,842.85	4,489.50	27,780.00
7801 Landscape Additional - Common	1,307.43	357.14	(950.29)	4,631.87	1,785.70	(2,846.17)	2,500.00
7802 Mulch - Common	-	862.58	862.58	10,351.50	6,900.64	(3,450.86)	10,351.00
7806 Tree Maintenance - Common	240.00	500.00	260.00	4,841.25	4,000.00	(841.25)	6,000.00
7810 Snow Removal - Common	-	-	-	1,200.00	960.00	(240.00)	1,600.00
7815 General Maintenance - Common	457.77	250.00	(207.77)	1,252.26	2,000.00	747.74	3,000.00
7821 Irrigation - Watering - Common	-	1,757.14	1,757.14	2,358.68	8,785.70	6,427.02	12,300.00
<b>TOTAL GROUNDS MAINTENANCE</b>	<b>\$5,075.87</b>	<b>\$7,695.43</b>	<b>\$2,619.56</b>	<b>\$39,988.91</b>	<b>\$44,274.89</b>	<b>\$4,285.98</b>	<b>\$63,531.00</b>
<b>COMMUNITY SERVICES</b>							
8213 Website - Common	179.40	156.25	(23.15)	179.40	1,250.00	1,070.60	1,875.00
<b>TOTAL COMMUNITY SERVICES</b>	<b>\$179.40</b>	<b>\$156.25</b>	<b>(\$23.15)</b>	<b>\$179.40</b>	<b>\$1,250.00</b>	<b>\$1,070.60</b>	<b>\$1,875.00</b>
<b>GENERAL &amp; ADMINISTRATIVE</b>							
8501 Office Expense - Common	238.52	250.00	11.48	2,757.65	2,000.00	(757.65)	3,000.00
8502 Management Fees - Common	1,176.26	1,166.67	(9.59)	9,410.08	9,333.36	(76.72)	14,000.00
8504 Legal Expense - Common	439.75	83.33	(356.42)	727.25	666.64	(60.61)	1,000.00
8506 Accounting/Tax Preparation - Common	-	-	-	350.00	1,850.00	1,500.00	1,850.00
8519 Cost Sharing - Common	520.23	416.67	(103.56)	1,657.72	3,333.36	1,675.64	5,000.00
<b>TOTAL GENERAL &amp; ADMINISTRATIVE</b>	<b>\$2,374.76</b>	<b>\$1,916.67</b>	<b>(\$458.09)</b>	<b>\$14,902.70</b>	<b>\$17,183.36</b>	<b>\$2,280.66</b>	<b>\$24,850.00</b>
<b>INSURANCE</b>							
8600 Insurance Expense-Common	-	291.67	291.67	3,252.00	2,333.36	(918.64)	3,500.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$291.67</b>	<b>\$291.67</b>	<b>\$3,252.00</b>	<b>\$2,333.36</b>	<b>(\$918.64)</b>	<b>\$3,500.00</b>
<b>RESERVE TRANSFERS</b>							
9000 Transfers to Reserve - Common	321.00	321.00	-	2,546.58	2,568.00	21.42	3,852.00
9010 Reserve interest-Common	17.24	-	(17.24)	234.79	-	(234.79)	-
<b>TOTAL RESERVE TRANSFERS</b>	<b>\$338.24</b>	<b>\$321.00</b>	<b>(\$17.24)</b>	<b>\$2,781.37</b>	<b>\$2,568.00</b>	<b>(\$213.37)</b>	<b>\$3,852.00</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$7,968.27</b>	<b>\$10,381.02</b>	<b>\$2,412.75</b>	<b>\$61,104.38</b>	<b>\$67,609.61</b>	<b>\$6,505.23</b>	<b>\$97,608.00</b>
<b>Net Income:</b>	<b>\$182.97</b>	<b>(\$2,247.02)</b>	<b>\$2,429.99</b>	<b>\$4,524.91</b>	<b>(\$2,537.61)</b>	<b>\$7,062.52</b>	<b>\$0.00</b>

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 Page: 2

(MODIFIED ACCRUAL BASIS)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>SFH</b>							
<b>OPERATING INCOME</b>							
<b>INCOME ASSESSMENTS OPERATING</b>							
4011 SFH Assessments	\$9,850.00	\$9,850.00	\$-	\$78,800.00	\$78,800.00	\$-	\$118,200.00
<b>TOTAL INCOME ASSESSMENTS OPERATING</b>	<b>\$9,850.00</b>	<b>\$9,850.00</b>	<b>\$-</b>	<b>\$78,800.00</b>	<b>\$78,800.00</b>	<b>\$-</b>	<b>\$118,200.00</b>
<b>OTHER INCOME - RESERVE</b>							
4650 Interest - Reserve - SFH	16.57	-	16.57	240.25	-	240.25	-
<b>TOTAL OTHER INCOME - RESERVE</b>	<b>\$16.57</b>	<b>\$-</b>	<b>\$16.57</b>	<b>\$240.25</b>	<b>\$-</b>	<b>\$240.25</b>	<b>\$-</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$9,866.57</b>	<b>\$9,850.00</b>	<b>\$16.57</b>	<b>\$79,040.25</b>	<b>\$78,800.00</b>	<b>\$240.25</b>	<b>\$118,200.00</b>
<b>OPERATING EXPENSE</b>							
<b>GROUNDS MAINTENANCE</b>							
7800 Landscape Contract - SFH	4,557.78	3,060.50	(1,497.28)	23,292.00	24,484.00	1,192.00	36,726.00
7801 Landscape Additional - SFH	553.53	357.14	(196.39)	1,661.35	1,785.70	124.35	2,500.00
7802 Mulch - SFH	-	2,047.42	2,047.42	24,568.19	16,379.36	(8,188.83)	24,569.00
7806 Tree Maintenance - SFH	80.00	166.67	86.67	1,613.75	1,333.36	(280.39)	2,000.00
7810 Snow Removal - SFH	-	2,533.33	2,533.33	22,800.00	20,266.64	(2,533.36)	30,400.00
7811 Snow Removal - Additional - SFH	-	166.67	166.67	-	1,333.36	1,333.36	2,000.00
7815 General Maintenance - SFH	-	-	-	520.65	-	(520.65)	-
7821 Irrigation - Watering - SFH	-	341.67	341.67	766.55	2,733.36	1,966.81	4,100.00
7870 Mailbox Repairs - SFH	-	166.67	166.67	-	1,333.36	1,333.36	2,000.00
<b>TOTAL GROUNDS MAINTENANCE</b>	<b>\$5,191.31</b>	<b>\$8,840.07</b>	<b>\$3,648.76</b>	<b>\$75,222.49</b>	<b>\$69,649.14</b>	<b>(\$5,573.35)</b>	<b>\$104,295.00</b>
<b>GENERAL &amp; ADMINISTRATIVE</b>							
8513 Real Estate Tax Appeal - SFH	-	333.33	333.33	-	2,666.64	2,666.64	4,000.00
<b>TOTAL GENERAL &amp; ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$333.33</b>	<b>\$333.33</b>	<b>\$-</b>	<b>\$2,666.64</b>	<b>\$2,666.64</b>	<b>\$4,000.00</b>
<b>RESERVE TRANSFERS</b>							
9000 Transfer to Reserve - SFH	825.42	825.42	-	6,603.36	6,603.36	-	9,905.00
9010 Reserve Interest- SF	16.57	-	(16.57)	240.25	-	(240.25)	-
<b>TOTAL RESERVE TRANSFERS</b>	<b>\$841.99</b>	<b>\$825.42</b>	<b>(\$16.57)</b>	<b>\$6,843.61</b>	<b>\$6,603.36</b>	<b>(\$240.25)</b>	<b>\$9,905.00</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$6,033.30</b>	<b>\$9,998.82</b>	<b>\$3,965.52</b>	<b>\$82,066.10</b>	<b>\$78,919.14</b>	<b>(\$3,146.96)</b>	<b>\$118,200.00</b>
<b>Net Income:</b>	<b>\$3,833.27</b>	<b>(\$148.82)</b>	<b>\$3,982.09</b>	<b>(\$3,025.85)</b>	<b>(\$119.14)</b>	<b>(\$2,906.71)</b>	<b>\$0.00</b>

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